



Tax year 6 April 2019 to 5 April 2020 (2019–20)

For help filling in this form, go to www.gov.uk/taxreturnforms and read the notes and helpsheets.

Business details

Other information

Business income

SA103F 2020

Business expenses

Please read the 'Self-employment (full) notes' before filling in this section.

Total expenses

If your annual turnover was below £85,000, you may just put your total expenses in box 31

17 Cost of goods bought for resale or goods used

£ . 0 0

18 Construction industry – payments to subcontractors

£ . 0 0

19 Wages, salaries and other staff costs

£ . 0 0

20 Car, van and travel expenses

£ . 0 0

21 Rent, rates, power and insurance costs

£ . 0 0

22 Repairs and maintenance of property and equipment

£ . 0 0

23 Phone, fax, stationery and other office costs

£ . 0 0

24 Advertising and business entertainment costs

£ . 0 0

25 Interest on bank and other loans

£ . 0 0

26 Bank, credit card and other financial charges

£ . 0 0

27 Irrecoverable debts written off

£ . 0 0

28 Accountancy, legal and other professional fees

£ . 0 0

29 Depreciation and loss or profit on sale of assets

£ . 0 0

30 Other business expenses

£ . 0 0

31 Total expenses (total of boxes 17 to 30)

£ . 0 0

Disallowable expenses

Use this column if the figures in boxes 17 to 30 include disallowable amounts

32

£ . 0 0

33

£ . 0 0

34

£ . 0 0

35

£ . 0 0

36

£ . 0 0

37

£ . 0 0

38

£ . 0 0

39

£ . 0 0

40

£ . 0 0

41

£ . 0 0

42

£ . 0 0

43

£ . 0 0

44

£ . 0 0

45

£ . 0 0

46 Total disallowable expenses (total of boxes 32 to 45)

£ . 0 0

Net profit or loss

47 Net profit – if your business income is more than your expenses (if box 15 + box 16 minus box 31 is positive) £ .	48 Or, net loss – if your expenses are more than your business income (if box 31 minus (box 15 + box 16) is positive) £ .
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Tax allowances for vehicles and equipment (capital allowances)

There are 'capital' tax allowances for vehicles, equipment and certain buildings used in your business (do not include the cost of these in your business expenses). Please read the 'Self-employment (full) notes' and use the examples to work out your capital allowances.

49 Annual Investment Allowance £ .	55 100% and other enhanced capital allowances £ .
50 Capital allowances at 18% on equipment, including cars with lower CO2 emissions £ .	56 Allowances on sale or cessation of business use (where you've disposed of assets for less than their tax value) £ .
51 Capital allowances at 6% on equipment, including cars with higher CO2 emissions £ .	57 Total capital allowances (total of boxes 49 to 56) £ .
52 Zero-emission goods vehicle allowance £ .	Box 58 is not in use
53 The Structures and Buildings Allowance (you must hold a valid allowance statement – read the notes for details on how much you can claim per year) £ .	59 Balancing charge on sales of assets or on the cessation of business use (including where Business Premises Renovation Allowance has been claimed) for example, where you've disposed of assets for more than their tax value £ .
54 Electric charge-point allowance £ .	

Calculating your taxable profit or loss

You may have to adjust your net profit or loss for disallowable expenses or capital allowances to arrive at your taxable profit or your loss for tax purposes. Please read the 'Self-employment (full) notes' and fill in the boxes below that apply.

60 Goods and services for your own use £ .	63 Total deductions from net profit or additions to net loss (box 57 + box 62) £ .
61 Total additions to net profit or deductions from net loss (box 46 + box 59 + box 60) £ .	64 Net business profit for tax purposes (if box 47 + box 61 minus (box 48 + box 63) is positive) £ .
62 Income, receipts and other profits included in business income or expenses but not taxable as business profits £ .	65 Net business loss for tax purposes (if box 48 + box 63 minus (box 47 + box 61) is positive) £ .

Calculating your taxable profit or loss (continued)

If you start or finish self-employment and your accounting period is not the same as your basis period (or there are overlaps or gaps in your basis periods) or in certain situations or trades or professions, you may need to make further tax adjustments – read the ‘Self-employment (full) notes’. In all cases, please complete boxes 73 and 76, or box 77, as applicable.

If your total profits from all Self-employments and Partnerships for 2019–20 are less than £6,365, you do not have to pay Class 2 National Insurance contributions, but you may want to pay voluntarily (box 100) to protect your rights to certain benefits. Read the notes.

66	Date your basis period began DD MM YYYY [][] [][] [][][][]
67	Date your basis period ended [][] [][] [][][][]
68	If your basis period is not the same as your accounting period, enter the adjustment needed to arrive at the profit or loss for the basis period – if the adjustment needs to be taken off the profit figure, put a minus sign (-) in the box £ [][][][][][][][][][] · 0 0
69	Overlap relief used this year £ [][][][][][][][][][] · 0 0
70	Overlap profit carried forward £ [][][][][][][][][][] · 0 0
71	Adjustment for change of accounting practice £ [][][][][][][][][][] · 0 0
72	Averaging adjustment (only for farmers, market gardeners and creators of literary or artistic works) – if the adjustment needs to be taken off the profit figure, put a minus sign (-) in the box £ [][][][][][][][][][] · 0 0
73	Adjusted profit for 2019–20 (see the working sheet in the notes) – if a loss, enter it in box 77 £ [][][][][][][][][][] · 0 0
74	Loss brought forward from earlier years set off against this year's profits £ [][][][][][][][][][] · 0 0
75	Any other business income not included in boxes 15, 16 or 60 – for example, non arm's length reverse premiums £ [][][][][][][][][][] · 0 0
75.1	Disguised remuneration additions to profits – read the notes £ [][][][][][][][][][] · 0 0
76	Total taxable profits from this business (box 73 minus box 74 + box 75 + box 75.1) – or use the working sheet in the notes £ [][][][][][][][][][] · 0 0

Losses

If you have made a net loss for tax purposes (in box 65), or if you have losses from previous years, read the 'Self-employment (full) notes' and fill in boxes 77 to 80, as appropriate.

77 Adjusted loss for 2019–20 (see the working sheet in the notes) £ .	79 Loss to be carried back to previous year(s) and set off against income (or capital gains) £ .
78 Loss from this tax year set off against other income for 2019–20 £ .	80 Total loss to carry forward after all other set-offs – including unused losses brought forward £ .

CIS deductions and tax taken off

81	Total Construction Industry Scheme (CIS) deductions taken from your payments by contractors – CIS subcontractors only	82	Other tax taken off trading income
£ .		£ .	

Balance sheet

If your business accounts include a balance sheet showing the assets, liabilities and capital of the business, fill in the relevant boxes below. If you do not have a balance sheet, go to box 100. Read the 'Self-employment (full) notes' for more information.

Assets										Liabilities												
83	Equipment, machinery and vehicles									£										•	0	0
84	Other fixed assets									£										•	0	0
85	Stock and work in progress									£										•	0	0
86	Trade debtors									£										•	0	0
87	Bank or building society balances									£										•	0	0
88	Cash in hand									£										•	0	0
89	Other current assets and prepayments									£										•	0	0
90	Total assets (total of boxes 83 to 89)									£										•	0	0
91	Trade creditors									£										•	0	0
92	Loans and overdrawn bank account balances									£										•	0	0
93	Other liabilities and accruals									£										•	0	0
Net business assets																						
94	Net business assets (box 90 minus (boxes 91 to 93))									£										•	0	0
Capital account																						
95	Balance at start of period									£										•	0	0
96	Net profit or loss (box 47 or box 48)									£										•	0	0
97	Capital introduced									£										•	0	0
98	Drawings									£										•	0	0
99	Balance at end of period									£										•	0	0

Class 2 and Class 4 National Insurance contributions (NICs)

100 If your total profits for 2019–20 are less than £6,365 and you choose to pay Class 2 NICs voluntarily, put 'X' in the box	102 Adjustment to profits chargeable to Class 4 NICs £ · 0 0
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Any other information

103 Please give any other information in this space