



Tax year 6 April 2020 to 5 April 2021 (2020–21)

For help filling in this form, go to www.gov.uk/taxreturnforms and read the notes and helpsheets.

Business details

Other information

Business income

SA103F 2021

Business expenses

Please read the 'Self-employment (full) notes' before filling in this section.

Total expenses

If your annual turnover was below £85,000, you may just put your total expenses in box 31

17 Cost of goods bought for resale or goods used

£ .

18 Construction industry – payments to subcontractors

£ .

19 Wages, salaries and other staff costs

£ .

20 Car, van and travel expenses

£ .

21 Rent, rates, power and insurance costs

£ .

22 Repairs and maintenance of property and equipment

£ .

23 Phone, fax, stationery and other office costs

£ .

24 Advertising and business entertainment costs

£ .

25 Interest on bank and other loans

£ .

26 Bank, credit card and other financial charges

£ .

27 Irrecoverable debts written off

£ .

28 Accountancy, legal and other professional fees

£ .

29 Depreciation and loss or profit on sale of assets

£ .

30 Other business expenses

£ .

31 Total expenses (total of boxes 17 to 30)

£ .

Disallowable expenses

Use this column if the figures in boxes 17 to 30 include disallowable amounts

32

£ .

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£ .

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£ .

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£ .

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£ .

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£ .

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£ .

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£ .

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£ .

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£ .

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£ .

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£ .

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£ .

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£ .

46 Total disallowable expenses (total of boxes 32 to 45)

£ .

Net profit or loss

47 Net profit – if your business income is more than your expenses (if box 15 + box 16 minus box 31 is positive) £ .	48 Or, net loss – if your expenses are more than your business income (if box 31 minus (box 15 + box 16) is positive) £ .
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Tax allowances for vehicles and equipment (capital allowances)

There are 'capital' tax allowances for vehicles, equipment and certain buildings used in your business (do not include the cost of these in your business expenses). Please read the 'Self-employment (full) notes' and use the examples to work out your capital allowances.

49	Annual Investment Allowance	£ .
50	Capital allowances at 18% on equipment, including cars with lower CO2 emissions	£ .
51	Capital allowances at 6% on equipment, including cars with higher CO2 emissions	£ .
52	Zero-emission goods vehicle allowance	£ .
53	The Structures and Buildings Allowance (you must hold a valid allowance statement – read the notes for details on how much you can claim per year)	£ .
54	Electric charge-point allowance	£ .
55	100% and other enhanced capital allowances	£ .
56	Allowances on sale or cessation of business use (where you've disposed of assets for less than their tax value)	£ .
57	Total capital allowances (total of boxes 49 to 56)	£ .
Box 58 is not in use		
59	Balancing charge on sales of assets or on the cessation of business use (including where Business Premises Renovation Allowance has been claimed) for example, where you've disposed of assets for more than their tax value	£ .

Calculating your taxable profit or loss

You may have to adjust your net profit or loss for disallowable expenses or capital allowances to arrive at your taxable profit or your loss for tax purposes. Please read the 'Self-employment (full) notes' and fill in the boxes below that apply.

60	Goods and services for your own use	£ .
61	Total additions to net profit or deductions from net loss (box 46 + box 59 + box 60)	£ .
62	Income, receipts and other profits included in business income or expenses but not taxable as business profits	£ .
63	Total deductions from net profit or additions to net loss (box 57 + box 62)	£ .
64	Net business profit for tax purposes (if box 47 + box 61 minus (box 48 + box 63) is positive)	£ .
65	Net business loss for tax purposes (if box 48 + box 63 minus (box 47 + box 61) is positive)	£ .

Balance sheet

If your business accounts include a balance sheet showing the assets, liabilities and capital of the business, fill in the relevant boxes below. If you do not have a balance sheet, go to box 100. Read the 'Self-employment (full) notes' for more information.

Assets										Liabilities																																	
83	Equipment, machinery and vehicles									£									•	0	0	91	Trade creditors									£									•	0	0
84	Other fixed assets									£									•	0	0	92	Loans and overdrawn bank account balances									£									•	0	0
85	Stock and work in progress									£									•	0	0	93	Other liabilities and accruals									£									•	0	0
86	Trade debtors									£									•	0	0	Net business assets																					
87	Bank or building society balances									£									•	0	0	94	Net business assets (box 90 minus (boxes 91 to 93))									£									•	0	0
88	Cash in hand									£									•	0	0	Capital account																					
89	Other current assets and prepayments									£									•	0	0	95	Balance at start of period									£									•	0	0
90	Total assets (total of boxes 83 to 89)									£									•	0	0	96	Net profit or loss (box 47 or box 48)									£									•	0	0
																						97	Capital introduced									£									•	0	0
																						98	Drawings									£									•	0	0
																						99	Balance at end of period									£									•	0	0

Class 2 and Class 4 National Insurance contributions (NICs)

100 If your total profits for 2020–21 are less than £6,475 and you choose to pay Class 2 NICs voluntarily, put 'X' in the box	102 Adjustment to profits chargeable to Class 4 NICs £ · 0 0
101 If you're exempt from paying Class 4 NICs, put 'X' in the box	

Any other information

103 Please give any other information in this space